

CORPORATEPAY SET TO STREAMLINE BUSINESS EXPENSES AT LEADING SUPPORT PROVIDER CRAEGMOOR

Prepaid card specialist, CorporatePay, has been appointed by support provider Craegmoor to streamline cash provision to its UK services through its innovative prepaid Expense Card.

Craegmoor is the UK's leading independent provider of support for people with learning disabilities, autism, complex needs and mental illnesses as well as older people. The organisation is replacing individual bank accounts for its services – which were used for petty cash dispersal – with CorporatePay's prepaid MasterCard® Expense Cards.

David Manson, Craegmoor's CFO, said:

“At Craegmoor we focus on providing the highest quality personalised support for people in a way that promotes their independence. Whilst this is our focus, we recognise that efficient internal processes are crucial to every business. We wanted to reduce the time and costs involved in managing the multiple bank accounts our services used. The CorporatePay Expense Card offered an ideal solution to our requirements and we are confident that it will produce considerable reductions in our expense overheads.”

Staff at Craegmoor are now issued with cards which are pre-loaded with funds to cover general expenses and other costs involved with managing the homes. The cards act as a petty cash dispersal tool and can be used to withdraw money from cash points. Transactions can be viewed centrally via CorporatePay's online system and additional funds moved on to cards as required.

Myles Stephenson, CEO of CorporatePay, said:

“The Corporate Expense Card offers multiple benefits as it reduces the need for cash advances and corporate credit and charge cards. It also enables companies such as Craegmoor to see significant improvements in profitability by reducing the financial and operational cost of administering business expenses.”

“The online portal allows company administrators to dynamically allocate funds as required and to access balance and transaction data online, providing up-to-date intelligence and closer control over employee expenses.”

For more information please visit <http://www.corporateexpense.com>.

For press enquiries, please contact Liz Blakeborough on 0117 924 0868 or 0781 3089347 or Rebecca Yirrell on 07799 410401.

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Notes to Editors

About CorporatePay:

CorporatePay delivers market leading prepaid card programmes which enable clients to transform how they manage payments with their employees, suppliers, customers and citizens. It combines its extensive payment industry knowledge with deep domain expertise in all the markets it serves, ensuring our solutions are customized to resolve specific payment issues and challenges, as well as providing new opportunities to generate revenue and improve profitability through the innovative use of prepaid cards.

For general enquiries please contact: info@corporatepay.co.uk

MasterCard is a registered trademark of MasterCard International Incorporated. The Card is issued by Newcastle Building Society ("NBS") pursuant to license by MasterCard International Inc. NBS is authorised and regulated by the Financial Services Authority as an issuer of e-money (registration no. 156058).

About Craegmoor:

- Craegmoor supports over 4,000 people with learning disabilities, autism, complex needs and mental health illnesses as well as older people
- The wide range of services offered by Craegmoor include:
 - Supported living services
 - Residential care
 - Specialist further education colleges
 - Transition services
 - Independent hospitals
 - Recovery centres
 - Nursing homes
 - Specialist brain injury services
 - Independent living in secure accommodation
- Craegmoor is one of the leading independent providers of specialist support in the UK with a turnover of approximately £170m and employing over 6,000 people
- Working alongside Primary Care Trusts and Local Authorities, Craegmoor constantly strives to design and deliver new needs-led services, which focus on the principles of choice and independence, enabling people to live with their local community and have fulfilled lives
- In addition to these partnerships, Craegmoor also believes that it is incredibly important to work closely with the people who use its services, their families and carers. People using Craegmoor services can expect staff to be passionate about working with them to achieve their personal goals.

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